

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
CIN : U72900DL2000PTC104917
BALANCE SHEET AS AT MARCH 31, 2021

PARTICULARS	NOTE	AMOUNT AS AT (Rs)	
		31.03.2021	31.03.2020
<u>EQUITY & LIABILITIES</u>			
Shareholders' Funds			
Share Capital	2	2,00,04,800.00	2,00,04,800.00
Reserves & Surplus	3	4,18,08,782.77	2,09,16,672.82
		6,18,13,582.77	4,09,21,472.82
Non Current Liabilities			
Long term Provisions	7	2,24,37,204.00	2,05,78,617.00
Long Term Borrowings	4	-	-
		2,24,37,204.00	2,05,78,617.00
Current Liabilities			
Trade Payable	5	-	-
Other Current Liabilities	6	2,79,87,320.19	1,73,34,165.31
Short term Provisions	7	81,20,134.00	37,12,074.00
		3,61,07,454.19	2,10,46,239.31
TOTAL EQUITY & LIABILITIES		12,03,58,240.96	8,25,46,329.13
<u>ASSETS</u>			
Non-Current Assets			
Fixed Assets	8		
Tangible Assets		1,06,61,075.79	57,42,873.13
Deferred Tax Assets	9	10,15,320.00	10,57,071.00
Long Term Loan & Advances	10	24,20,389.00	20,87,679.00
		1,40,96,784.79	88,87,623.13
Current Assets			
Current Investments	11	10,01,923.17	57,46,463.78
Inventories	12	10,92,911.20	8,63,285.54
Trade Receivables	13	2,77,32,129.17	3,37,99,295.49
Cash & Cash Equivalent	14	6,27,73,719.95	2,57,07,262.26
Short Term Loans & Advances	15	1,23,81,638.88	60,04,696.93
Other Current Assets	16	12,79,133.81	15,37,702.00
		10,62,61,456.18	7,36,58,706.00
TOTAL ASSETS		12,03,58,240.96	8,25,46,329.13
Accounting Policies & Other Notes to Accounts		1	

Notes referred above form an integral part of the Financial Statements

As per our Report on even date attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)

(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 21094031AAAAGD4030
Place : New Delhi
Date : September 02, 2021

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED

For Webtel Electrosoft Pvt. Ltd

(Vijay Sahni)
Director
DIN: 00001958

(Rajender Kapoor)
Director
DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
CIN : U72900DL2000PTC104917
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2021

PARTICULARS	NOTE	AMOUNT AS AT (Rs)	
		31.03.2021	31.03.2020
REVENUE			
Income from Operations	17	23,65,70,696.44 ✓	20,35,14,592.86
Other Income	18	26,90,897.00	24,60,870.97
TOTAL REVENUE		23,92,61,593.44	20,59,75,463.83
EXPENDITURE			
Cost of Material Consumed	19	6,32,309.32	17,80,119.95
Employee Benefit Expenses	20	15,59,48,661.03	14,74,59,661.72
Financial Expenses	21	1,01,102.89	1,03,892.01
Depreciation	8	19,95,940.45	25,28,188.73
Other Expenses	22	5,20,27,231.54	4,92,43,166.14
TOTAL EXPENSES		21,07,05,245.23	20,11,15,028.55
Profit before Exceptional & Extraordinary Items & Tax		2,85,56,348.21	48,60,435.28
Exceptional & Extraordinary Items Adj.			
-For Profit/(Loss) on Sale of Assets		-	-
-For Profit/(Loss) on Sale of Investment		-	-
Profit After Exceptional & Extraordinary Items & Before Tax		2,85,56,348.21	48,60,435.28
Less : Provision			
-For Income Tax Current Year		76,00,000.00	32,22,870.00
-For Income Tax Provision for Previous Years			-
-For Deferred Tax		41,751.00	(1,34,150.00)
Profit available for appropriation C/f to Balance sheet		2,09,14,597.21	17,71,715.28
Accounting Policies & Other Notes to Accounts	1		
Earning Per Equity Share			
Basic		10.45	0.89
Diluted		10.45	0.89
Number of Shares In Computing Earning Per share		20,00,480	20,00,480
Number of Shares In Computing Diluted EPS		20,00,480	20,00,480

Notes referred above form an integral part of the Financial Statements

As per our Report on even date attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)

(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 21094031AAAAGD4030
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For & on Behalf of the Board of Directors

WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.

(Vijay Sahni)
Director
DIN: 00001958

(Rajender Kapoor)
Director
DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

NOTE 1 :- ACCOUNTING POLICIES & NOTES TO ACCOUNTS

I Statement of significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of Companies Act, 2013.

Fixed Assets

Fixed Assets are stated at cost net of Value Added Tax, GST, rebates, less accumulated depreciation, amortisation and impairment loss, if any.

Depreciation

Fixed assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value.

In case of fixed assets where the useful life of assets was NIL as at 01.04.2020, the Company has adjusted the net residual value aggregating to **Rs. 22487.26** from Reserves & Surplus.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reasonably measured.

Investments

Current & Long Term Investments are valued at cost.

Provision for diminution in the value of long-term investments is made only if in the opinion of the management such a decline is other than temporary.


Taxes on Income

Provision for Income Tax is made on the basis of estimated taxable income for the year at current rates.

Tax expense comprise both current tax and deferred tax at the applicable enacted or substantively enacted rates. Current tax represents the amounts of income tax payable/recoverable in respect of the taxable income/loss for the reporting year. Deferred tax represents the effect of timing difference between taxable income and accounting income for the reporting year that originate in once year and are capable of reversal in one or more subsequent years.

Cont... 2 ...

For Webtel Electrosoft Pvt. Ltd.


Director

For Webtel Electrosoft Pvt. Ltd.


Director



II NOTES TO ACCOUNTS:-**I. Balance Sheet**

Contingent Liabilities not provided for: NIL.

II. Profit & Loss Account**1. Auditors' Remuneration**

	31.03.2021	31.03.2020
Statutory Auditors		
-Statutory Audit Fees	49,000.00	31,000.00
-Other Audit Fees	52,500.00	7,500.00
-Others	10,000.00	20,000.00
Total	1,11,500.00	58,500.00

2. Directors' Remuneration

	31.03.2021	31.03.2020
Amount of Directors' Remuneration	68,59,331.00	69,70,592.00

3. Related Parties as identified by the management are classified as below.

Related Party	Relation	Nature	31.03.2021	31.03.2020
Rajender Kapoor	Director	Remuneration	21,17,365.00	21,51,709.00
Vijay Sahni	Director	Remuneration	16,69,460.00	16,96,540.00
Sangeeta Sahni	Director	Remuneration	13,27,425.00	13,48,956.00
Rajeev Khandelwal	Director	Remuneration	17,45,081.00	17,73,387.00
Sunita Khandelwal	Wife of Director	Remuneration	8,14,371.00	8,27,581.00
Sanjay Kapoor	Brother of Director	Remuneration	8,63,071.00	8,52,881.00
Total			85,36,773.00	86,51,054.00

4. Expenditure incurred in foreign exchange:

During the year the Company has incurred an amount of Rs. 113723.91 in foreign exchange on business expenditure.

5. Previous Year figures have been regrouped & reclassified as and where required.

...Cont. ... 3..

For Webtel Electrosoft Pvt. Ltd.



Director

For Webtel Electrosoft Pvt. Ltd.



Director


NOTE NO	PARTICULARS	AMOUNT AS AT(Rs) 31.03.2021	AMOUNT AS AT(Rs) 31.03.2020
2	Share Capital		
	Authorized		
	21,00,000 Equity Shares of Rs. 10/- each fully paid	2,10,00,000	2,10,00,000
	Issued, Subscribed & Paid Up		
	20,00,480 Equity Shares of Rs. 10/- each fully paid	2,00,04,800	2,00,04,800
		2,00,04,800	2,00,04,800

* The Company has only one class of Shares referred to as Equity Shares having a par value of Rs. 10/-. Each Shareholder is entitled to one vote per share.

* The Reconciliation of the number of Shares outstanding and the amount of Share Capital as at 31.03.2020 and 31.03.2021 are set out below:

Particulars	No. of Shares	
	31.03.2021	31.03.2020
Number Of Shares at the Beginning	20,00,480	20,00,480
Add: Bonus Shares Issued		-
Number Of Shares at the end	20,00,480	20,00,480

* The Statement Showing Shareholders details with the proportionate shares held on Balance Sheet date :

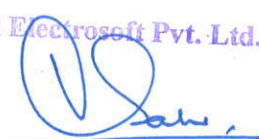
Name of the Shareholders	AS AT 31.03.2021	
	No. of Shares	No. of Shares
Mr. Vijay Sahni	6,78,480	34%
M/s Live with True Value Developers Pvt. Ltd.	4,16,000	21%
M/s Dhruv Greenfield Ltd.	1,84,800	9%
Mr. Satish Rastogi	1,60,000	8%
Others	5,61,200	28%
Total	20,00,480	100%

Name of the Shareholders	AS AT 31.03.2020	
	No. of Shares	No. of Shares
Mr. Vijay Sahni	6,78,480	34%
M/s Live with True Developers Pvt. Ltd.	4,16,000	21%
M/s Dhruv Greenfield Ltd.	1,84,800	9%
Mr. Satish Rastogi	1,60,000	8%
Others	5,61,200	28%
Total	20,00,480	100%

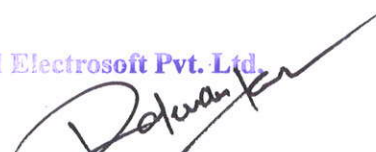
3 Reserves & Surplus

Profit B/f	2,09,16,672.82	1,92,32,617.07
WDV of Assets with Nil Useful Life as on 1-4-2020	(22,487.26)	(87,659.52)
Profit/(Loss) during the year	2,09,14,597.21	17,71,715.28
Profit Available for Apportionment	4,18,08,782.77	2,09,16,672.82
	4,18,08,782.77	2,09,16,672.82

For Webltel Electrosoft Pvt. Ltd.


Director

For Webltel Electrosoft Pvt. Ltd.


Director



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4 Long Term Borrowings

	Non-Current Portions		Current Maturities	
	AMOUNT AS AT(Rs)		AMOUNT AS AT(Rs)	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Secured Loans				
Term Loans from Banks	-	-	-	-
Term Loans from NBFC	-	-	-	-
Current maturities transferred to Other current liabilities	-	-	-	-
	-	-	-	-

a. Term Loans from banks are secured by hypothecation of vehicles taken on lease.

b. Term Loans from NBFC are secured by hypothecation of vehicles taken on lease.

5 Trade Payables

MSMED

Payable Others

	-	-
	-	-

* There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2020.

* This information as required to be disclosed under Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of Information available with management.

6 Other Current Liabilities

Other Payables

Auditor Remuneration Payable

Duties & Taxes

Salary Payable

Other Expenses Payable

50,875.00	27,900.00
44,66,695.00	44,62,889.00
1,43,31,475.00	83,84,048.00
91,38,275.19	44,59,328.31
2,79,87,320.19	1,73,34,165.31
2,79,87,320.19	1,73,34,165.31

7 Provisions

Provision for Employees Benefit

Provision for Income Tax

Long Term Provisions		Short Term Provisions	
31.03.2021	31.03.2020	31.03.2021	31.03.2020
2,24,37,204.00	2,05,78,617.00	5,20,134.00	4,89,204.00
-	-	76,00,000.00	32,22,870.00
2,24,37,204.00	2,05,78,617.00	81,20,134.00	37,12,074.00

9 Deferred Tax Asset

On account of timing difference of depreciation-

Opening Balance

Provision for current year

10,57,071.00	9,22,921.00
(41,751.00)	1,34,150.00
10,15,320.00	10,57,071.00

10 Long Term Loan & Advances


Unsecured But Considered Good

(As Certified by Management)

Security Deposits

24,20,389.00	20,87,679.00
24,20,389.00	20,87,679.00

For Webtel Electrosoft Pvt. Ltd.


Director

For Webtel Electrosoft Pvt. Ltd.


Director



12 Inventories

Raw Material	-	-
Finished Goods	-	-
Stock In Trade(Trading Goods)	10,92,911.20	8,63,285.54
	10,92,911.20	8,63,285.54

* Raw Materials have been valued at historical cost on First in First Out basis.

* Finished Goods & Stock in Trade have been valued at Cost or Market Value, whichever is lower.

NOTE NO	PARTICULARS	AMOUNT AS AT(Rs)	
		31.03.2021	31.03.2020
13 Trade Receivables			
Unsecured Considered Good			
-Exceeding Six Months	61,47,752.08	58,35,994.79	
-Others	2,15,84,377.09	2,79,63,300.70	
	2,77,32,129.17	3,37,99,295.49	
14 Cash & Cash Equivalents			
Cash In Hand	10,69,902.00	5,19,832.00	
Bank Balances			
Current A/cs	1,11,12,980.95	12,97,996.26	
Term Deposits	5,04,88,793.00	2,39,71,024.00	
Less: Bank O/D Against Term deposits	1,02,044.00	(81,590.00)	
	5,05,90,837.00	2,38,89,434.00	
	6,27,73,719.95	2,57,07,262.26	

* As the Bank O/d is highly temporary in nature and is against term deposits, it is adjusted against term deposit as shown above.

15 Short Term Loans & Advances

Unsecured but Considered Good
(As certified By the Management)

-Other		
Withholding & Other Tax Receivables	1,13,64,283.83	44,30,644.78
Salary Advances to Employees	4,21,488.84	3,61,023.84
Other Advances to Employees	1,79,804.00	2,61,218.00
Other Advances to Suppliers	4,16,062.21	9,51,810.31
	1,23,81,638.88	60,04,696.93

16 Other Current Assets

Unsecured Considered Good

Interest Accrued on Term deposits	11,40,594.00	14,04,335.00
Dividend Accrued on Investment	-	-
Prepaid Expenses	1,38,539.81	1,33,367.00
	12,79,133.81	15,37,702.00

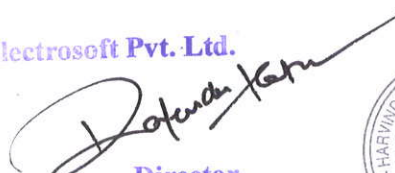
17 Income from Operations

Sale of Software & Other Services	23,65,70,696.44	20,35,14,592.86
	23,65,70,696.44	20,35,14,592.86

For Webtel Electrosoft Pvt. Ltd.


Director

For Webtel Electrosoft Pvt. Ltd.


Director



NOTE NO	PARTICULARS	AMOUNT AS AT(Rs) 31.03.2021	AMOUNT AS AT(Rs) 31.03.2020
18	<u>Other Income</u>		
	Interest Income	19,21,757.00	20,67,408.00
	Rent Income	-	2,07,084.00
	Other Income	7,69,140.00	1,86,378.97
		26,90,897.00	24,60,870.97
19	<u>Cost of Material Consumed</u>		
	Opening Stock	8,63,285.54	3,52,647.91
	Purchases	8,61,934.98	22,90,757.58
		17,25,220.52	26,43,405.49
	Closing Stock	10,92,911.20	8,63,285.54
		6,32,309.32	17,80,119.95
20	<u>Employee Benefit Expenses</u>		
	Salary & other Employee Benefit Expenses	14,87,11,587.67	13,92,75,058.53
	Director Remuneration	68,59,331.00	69,70,592.00
	Staff Welfare	3,77,742.36	12,14,011.19
		15,59,48,661.03	14,74,59,661.72
21	<u>Financial Expenses</u>		
	Bank Charges & Interest Expenses	1,01,102.89	1,03,892.01
		1,01,102.89	1,03,892.01
22	<u>Other Expenses</u>		
	Power & Fuel Expenses	11,05,413.00	16,76,244.00
	Rent	84,26,890.70	76,83,232.00
	Repair & Maintenance (Office)	15,77,217.40	8,05,545.16
	Computer Repair & Maintenance	4,26,527.47	5,04,442.30
	Vehicle Running & Maintenance Expenses	1,82,015.19	2,24,863.29
	Vehicle Insurance	56,429.00	54,340.00
	Fee & taxes	64,858.76	1,66,886.13
	Communication Exp	20,43,020.42	21,49,598.22
	Connectivity Charges	5,72,400.00	5,72,400.00
	Travelling Expenses	2,65,205.00	9,66,732.08
	Conveyance	34,93,767.67	63,18,509.35
	Domain & Other development Expenses	97,19,906.66	66,65,618.31
	Data Processing Charges	4,00,050.00	11,99,998.80
	Advertisement Charges	3,02,859.37	19,89,189.10
	Sales Promotion	1,41,853.04	24,03,433.33
	Commission Paid	13,48,529.23	13,30,479.69
	Auditors Remuneration	1,11,500.00	58,500.00
	Festival Celebration & Gift Exp.	2,83,312.00	5,41,841.58
	Legal & Professional	1,58,68,449.45	62,98,533.00
	Printing & Stationery	37,39,959.39	57,02,188.53
	Profit & Loss on Derivative Trading	88,395.05	8,92,079.87
	Profit/loss on Sale of Shares-STCG	-	52,767.33
	Bad Debts	2,69,214.07	50,126.74
	Miscellaneous Expenses	45,030.00	36,892.26
	Office Expenses	77,785.65	83,830.33
	Donation	7,56,000.00	5,000.00
	Others	6,60,643.02	8,09,894.74
		5,20,27,231.54	4,92,43,166.14

For Webtel Electrosoft Pvt. Ltd.


 Director

For Webtel Electrosoft Pvt. Ltd.


 Director


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WEBTEL ELECTROSOFT (P) LTD.

110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008

Note No. 8

FIXED ASSETS SCHEDULE FOR THE PERIOD 01.04.2020 TO 31.03.2021 (AS PER COMPANY ACT)

PARTICULARS	GROSS BLOCK AS ON 01/04/20	ADDITION	SALES	GROSS BLOCK AS ON 31.03.2021	DEPRECIATION UP TO 31/03/2020	DEPRECIATION FOR THE YEAR	Dep Written Back	DEPRECIATION UP TO 31/03/2021	Adjusted from Retained Earnings	NET BLOCK AS ON 31/03/21	NET BLOCK AS ON 31/03/20
TANGIBLE ASSETS											
OFFICE BUILDING	8,72,149.44	58,13,364.00	-	66,85,513.44	2,86,005.26	62,279.67	-	3,48,284.94	-	63,37,228.50	5,86,144.18
MOTOR CARS	44,66,205.44	-	-	44,66,205.44	40,71,474.11	2,02,638.00	-	42,74,112.11	30,663.03	1,61,430.30	3,64,068.30
OFFICE EQUIPMENTS	52,83,281.21	4,80,240.48	-	57,63,521.69	34,94,083.83	3,42,595.99	-	38,36,679.82	7,082.19	19,19,759.68	17,85,272.38
DATA PROCESSING EQUIPMENT	1,60,63,395.37	6,39,025.88	-	1,67,02,421.25	1,41,29,338.91	9,70,840.68	-	1,51,00,179.60	5,55,323.92	10,46,917.73	13,97,837.61
FURNITURE & FITTING	58,06,646.21	4,000.00	-	58,10,646.21	41,40,950.71	4,17,586.09	-	45,58,536.80	56,369.84	11,95,739.57	16,09,550.66
As On 31.03.2021	3,24,91,677.67	69,36,630.36	-	3,94,28,308.03	2,61,21,852.82	19,95,940.45	-	2,81,17,793.26	6,49,438.98	1,06,61,075.79	57,42,873.13
As On 31.03.2020	3,08,79,475.03	16,15,891.64	3,689.00	3,24,91,677.67	2,35,93,664.08	25,28,188.73	-	2,61,21,852.82	6,26,951.72	57,42,873.13	67,46,515.64

Note No. 11

Current Investments

Quoted Investments	As on 31.03.2021		As on 31.03.2020	
	Nos. of Shares	Amount(Rs.)	Nos. of Shares	Amount(Rs.)
Punjab National Bank	17,250	7,80,844.63		-
Punjab & Sind Bank	4,221	1,22,803.05	4,221.00	1,22,803.05
Satlu Jal Vidyut Nigam Ltd.	-	-	1,00,000.00	25,87,871.73
National Aluminium Company Ltd.	3,400	98,275.49	23,400.00	6,76,366.60
Oil and Natural Gas Corporation Ltd.	-	-	20,000.00	15,78,577.77
Oriental bank Of Commerce	-	-	15,000.00	7,80,844.63
	24,871.00	10,01,923.17	1,27,621	57,46,463.78

Note:-

Market Value of Quoted Investments as on 31.03.2021

Quoted Investments	Price as on	As on 31.03.2021	
	31.03.21	Nos. of Shares	Amount(Rs.)
Punjab National Bank	36.65	17,250	6,32,212.50
Punjab & Sind Bank	17.60	4,221	74,289.60
National Aluminium Company Ltd.	54	3,400	1,83,770.00
		24,871	8,90,272.10



For Webtel Electrossoft Pvt. Ltd.

For Webtel Electrossoft Pvt. Ltd.

Director

Director